



सत्यमेव जयते

राष्ट्रीयमात्स्यिकीविकासबोर्ड
National Fisheries Development Board

मत्स्यपालनविभाग/Department of Fisheries

मत्स्यपालन, पशुपालनऔरडेयरीमंत्रालय/Ministry of Fisheries, Animal Husbandry & Dairying
भारतसरकार /Government of India

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NFDB/PMMSY/Entrepreneurs/ 2020-21

Date:08 /02/2021

NOTICE INVITING APPLICATIONS FOR
**“ENTREPRENEUR MODELS IN FISHERIES &
AQUACULTURE” UNDER
PRADHAN MANTRI MATSYA SAMPADA YOJANA**

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Newspaper advertisement

NFDB Advertisement No: _____

Date: 08 -02-2021

The National Fisheries Development Board (NFDB) invites applications for ‘**Entrepreneur Models in Fisheries & Aquaculture**’ under PMMSY from Fishers, Fish Farmers, SHGs/ Fisheries Cooperatives/Joint Liability Groups (JLGs)/ Fish Farmers Producer Organizations/Companies (FFPOs/Cs), Individual Entrepreneurs (Proprietorship Firms) and Private firms. For detailed guidelines, application & relevant documents visit: nfdb.gov.in

Sd/-

Chief Executive, NFDB

Section A: Highlights of PMMSY guidelines on Entrepreneur Models in Fisheries & Aquaculture

The National Fisheries Development Board (NFDB) is an autonomous organization under the administrative control of the Department of Fisheries, Ministry of Fisheries, Animal Husbandry & Dairying, Government of India, to enhance fish production and productivity in the country and to coordinate fishery development in an integrated and holistic manner. NFDB has pivotal role in implementation of the Pradhan Mantri Matsya Sampada Yojana (PMMSY) along with the Department of Fisheries (DoF) and is the Implementing Agency for Entrepreneur Models under Central Sector Scheme. NFDB invites project proposals for Entrepreneur Models in Fisheries & Aquaculture under PMMSY.

The Government of India in May, 2020 launched the flagship scheme, Pradhan Mantri Matsya Sampada Yojana (PMMSY) with an estimated investment of Rs. 20050 crores comprising of Central share of Rs. 9407 crores, State share of Rs 4880 crores and Beneficiaries contribution of Rs. 5763 crores for its implementation during a period of 5 years from FY 2020-21 to FY 2024-25, in all States/Union Territories.

PMMSY envisages addressing critical gaps in fish production and productivity, quality, technology, traceability, post-harvest infrastructure and management, creation of a conducive environment for private sector participation, development of entrepreneurship, promotion of ease of doing business, innovations and innovative project activities including start-ups, incubators in fisheries sector. It will further modernize and strengthen the value chain by establishing a robust fisheries management framework and will promote fisher's welfare. PMMSY also aims to empower youth and women through capacity building and innovations.

Objectives of Entrepreneur Models:

- a) To attract enhanced private investment in fisheries and aquaculture sector.
- b) To enhance production, productivity and profitability across the value chain by achieving economies of scale, encouraging technology uptake and addressing value chain gaps.
- c) To foster linkages among producers, aggregators, processors and exporters for better price realization and enhanced incomes.
- d) To generate sustainable employment and livelihood opportunities, especially among youth and women in rural and semi-urban areas.
- e) To leverage the existing knowledge capital and expand into newer, untapped markets.
- f) To create an ecosystem for growth of entrepreneurship in the fisheries and aquaculture sector.

Eligible Beneficiaries

- Individual Entrepreneurs and private firms
- Fishers, Fish Farmers, Fish Workers and Fish Vendors
- Self Help Groups (SHGs)/ Fisheries Cooperatives/Joint Liability Groups (JLGs)/ Fish Farmers Producer Organizations/Companies (FFPOs/Cs)

Eligibility

- a) Applicant/beneficiary having own land with clear title, free from all encumbrances. In case of leased land, applicant/beneficiary shall have the land lease for a minimum period of 10 years.
- b) Applicant shall have necessary clearance/ permission etc. from the concerned local authorities wherever applicable as per the project requirement(s) (as applicable).
- c) Applicant shall not have availed similar assistance/subsidy for any activity of entrepreneur model or sub-activities there under from any government scheme or government agency.

Activities of Entrepreneur Model

Various beneficiary oriented sub-components/activities of PMMSY may be integrated and packaged as entrepreneur/ business models for encouragement of entrepreneurship and innovations, and development of fisheries entrepreneurs including 'aquapreneurs'.

In general, the integration and packaging of activities into entrepreneur models is left to the beneficiary. However, the activities shall be within the guidelines of PMMSY, some of the suggested entrepreneur models are indicated below:

(a) Development of Aquaculture: The related activities like construction of ponds along with necessary electricity and water supply facilities, development of hatcheries for seed production & brood banks, dissemination of new species viz., Sea bass, Pompano, Cobia, Lobster, Crab fattening, integrated models for Trout culture, feed mills/plant, quality testing labs, cold storage/preservation facilities, pre-processing facilities, fish transport facilities, etc.

(b) Integrated fish farm: Infusion of technology such as establishment of Re-circulatory aquaculture System (RAS) of appropriate size and numbers, Bio-floc, aquaponics, ponds of appropriate size and area, water supply and electrification, hatcheries, feed mill, ice plant/cold storage, testing lab, fish transport facilities (insulated/refrigerated vehicles) and farm-based kiosk etc.

(c) Thrust areas for projects with necessary backward & forward linkages:

The following projects/activities shall be taken up as integrated models under PMMSY: (i) Cage culture (ii) Sea weed cultivation, processing & marketing (iii) Ornamental Fisheries, branding & marketing (iv) Recreational fisheries (v) Hub & spoke models in Urban areas for promotion of domestic consumption of fish, integration with production units, hatcheries, feed mills at back end and post -harvest infrastructure such as cold chain and marketing infrastructure (vi) Leveraging the market yards in rural and semi/peri urban areas (vii) Cold water fisheries (viii) Post Harvest Infrastructure including cold chain and marketing (ix) Establishing a chain of Fish Vending Kiosks (x) IT applications (xi) Extension Services (xii) Any other model within scope of PMMSY guidelines

Funding Pattern:

Government Assistance (maximum limit)	Beneficiary contribution	Bank Loan (minimum limit)
General Category – up to 25% SC/ST/Women – up to 30%	Minimum 10% of the total project cost	General Category – up to 65% of the total project cost SC/ST/Women – up to 60% of the total project cost

Ceiling limit of project in case of General – Rs.1.25 crore per project.

Ceiling limit of project in case of SC/ST – Rs.1.50 crore per project.

Funds will be released in 3 instalments as back-end subsidy (20:50:30)

SECTION B: INVITATION FOR PROJECT PROPOSAL FOR ENTREPRENEUR MODELS IN FISHERIES & AQUACULTURE UNDER PMMSY

1. Application procedure:

1. Eligible beneficiaries shall submit the following within 30 days from the date of issue of notification / advertisement:
 - Application as per the Annexure I (A or B or C as applicable)
 - Project proposal as per the Annexure (II)
 - Registered Land document (Own/ Lease for 10 years)
 - Declaration of not having availed similar assistance/subsidy for any activity of entrepreneur model or sub-activities there under from any government scheme or government agency during last 5 years.
 - Resolution/willingness of Group/ Society for applying and availing scheme benefit, if applicable
 - Copy of Aadhaar card of individual / all group members/ leaders of Society duly attested by self/leaders of group or society/competent authority of firm.
 - Copy of bank account details on name of individual/ Group/ Society/ Firm, duly attested
 - In case of Registered Firm/Society, self-attested copy of PAN card, GST Number, CA/Statutory Auditor certificate along with audit reports for past 3 financial years
2. Shall submit application to the following the address:

**The Chief Executive,
National Fisheries Development Board (NFDB),
“Fish Building” Pillar No.235, PVNR Expressway, SVPNPA, Hyderabad, Telangana 500052
Email: ce.nfdb-dadf@gov.in, Telephone no 040 -24000201**

2. Selection/ sanction/fund release process:

There shall be two step selection process as mentioned below.

- (i) **Stage I Selection Process (Short listing Stage):** All proposals received along with application and requisite documents mentioned at Sl.No.1 above in full shape from the applicants shall be evaluated by the Project Appraisal Committee (PAC) of PMMSY in NFDB and shall be shortlisted based on their feasibility. NFDB will communicate shortlisted applicants list to the respective applicants seeking Detailed Project Report and other necessary documents. This process should be completed within 30 days.
- (ii) **Stage II Final Selection Process:** Upon shortlisted, the applicant shall submit the following documents within 45 days from the date of receipt of communication:
 - Detailed Project Report containing project profile, techno-economic details, time line of the project, engineering estimates if civil works are involved, required permissions from Gram Panchayats /Municipalities & other necessary business/operations related permissions/licenses, Quotations for purchase of machinery & equipment, bank consent letter for loan component, declaration to meet the beneficiary contribution, copy of registered land document (Own/ lease) etc.
 - PAC will undertake detailed scrutiny of the DPRs to ascertain sustainability and viability of the projects under entrepreneur models of PMMSY.
 - PAC shall undertake scrutiny through presentations if felt necessary and one-on- one interaction with the applicant (either in person or online) on any/all aspects of project management and technical, organizational, commercial/financial and other aspects of the project including work plan, activity matrix, implementation process, monitoring

arrangement, milestones, deliverables, time lines, anticipated outcomes, likely benefits and other aspects as deemed essential.

- The PAC may suggest revision/refinement of any part or entire proposal if needed and propose for resubmission of proposal.
- On receipt of proposals along with DPRs in complete shape, the PAC shall submit to Department of Fisheries (DoF), GoI along with PAC appraisal report for placing before Central Apex Committee (CAC) for approval.
- On receipt of approval from DoF, the NFDB will in turn issue necessary sanction of the project with detailed terms and conditions for execution of work, release of funds as per the funding pattern etc.

3. Time lines:

Sl.No	Event	Timeline
1	Issue of Notification/ Advertisement inviting proposals by NFDB	08-02-2021
2	Last date for Submission of application & proposal by the applicant to NFDB	09-03-2021
3	1st level evaluation by Project Appraisal Committee, PMMSY in NFDB & short listing of eligible applications	24-03-2021
4	Communication of shortlisted applications to the concerned applicants	02-04-2021
5	Submission of DPR and other required documents by the shortlisted applicants	17-05-2021

Annexure 1: Application form

A) For Individual applicant (*Fishers and Fish Farmers*)

Government of India
Ministry of Fisheries, Animal Husbandry and Dairying
Department of Fisheries



Application for Entrepreneur Models in Fisheries & Aquaculture under Pradhan Mantri MatsyaSampada Yojana

For Individual applicant (*Fishers & Fish Farmers*)



I. Applicant Details:

1.	Name of the Applicant	:	_____	Photo of the applicant
2.	Father's / Husband's Name	:	_____	
3.	Gender <i>Tick (✓) any one</i>	:	Male <input type="checkbox"/> Female <input type="checkbox"/>	
4.	Date of Birth	:	_____	
5.	Category <i>Tick (✓) any one</i>	:	SC <input type="checkbox"/> ST <input type="checkbox"/> General <input type="checkbox"/>	
6.	Aadhaar Number	:	_____	
7.	Educational Qualification	:	_____	
8.	Employment Status (<i>Tick (✓) any one</i>)	:	Employee <input type="checkbox"/> Self Employed <input type="checkbox"/> Unemployed <input type="checkbox"/>	
9.	Full Address (Name, Door No, Street No)	:	_____	
	Village Name	:	_____	
	Mandal / Taluk Name	:	_____	
	District Name	:	_____	
	State Name, Pin code	:	_____	
10.	Mobile Number	:	_____	
11.	Annual Income (Rs.)	:	_____	
12.	Type of applicant (<i>Tick (✓) any one</i>)	:	Fishers <input type="checkbox"/> Fish Farmers <input type="checkbox"/> Fish Workers <input type="checkbox"/> Fish Vendors <input type="checkbox"/> Fishers SHG <input type="checkbox"/> Joint Liability Group <input type="checkbox"/>	
13.	Member of Group/ Society (<i>Tick (✓) any one</i>)	:	Fishers Cooperative <input type="checkbox"/> Fish Farmer Producer Organization <input type="checkbox"/> Any other specify _____	
14.	If Member in Fishers Society, details of Fisheries Cooperative Societies where membership is available	:	Name of Society: _____ Registration Number of Society: _____ Admission Number: _____	
15.	Experience in Fisheries activities (<i>Tick (✓) appropriately</i>)	:	Fishing <input type="checkbox"/> Fish Farming <input type="checkbox"/> Marketing/trade <input type="checkbox"/> Fish processing <input type="checkbox"/> Value addition <input type="checkbox"/> Fish food business <input type="checkbox"/> None <input type="checkbox"/> If Yes, _____ (specify no. of years of experience)	
16.	Whether the applicant has availed similar unit from Fisheries Dept/ Other Depts? (<i>Tick (✓) any one</i>)	:	Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, _____ (specify)	
17.	Bank Account Details of the Applicant	:	1.Account Holder's Name:: _____ 2.Account Number: _____ 3.Bank & Branch Name: _____ 4.IFSC: _____	

Declaration:

I, _____, S/D/W/o _____, do hereby declare that all the information furnished in this application form are true to the best of my knowledge.

Signature of the Applicant :.....Date Submitted :.....

For Office Use (To be filled by NFDB Official):

Date of receipt of application: _____ Name & Signature of receiver: _____

Instructions for Submission of application:

1. One person should submit only one application form along with the project proposal with declaration duly signed.
2. Applicant should submit the application the given timeline at the following address through post (or) in person at following address

**The Chief Executive,
National Fisheries Development Board (NFDB),
“Fish Building” Pillar No.235, PVNR Expressway, SVPNPA, Hyderabad, Telangana 500052
Email: ce.nfdb-dadf@gov.in/info.nfdb@nic.in. Telephone no 040 -24000201**

3. List of documents to be enclosed along with the application:
 - i. Project Proposal
 - ii. Land document (Own/ Lease for 10 years)
 - iii. Declaration of not availing similar assistance/subsidy for any activity of entrepreneur model or sub-activities there under from any government scheme or government agency.
 - iv. Copy of Aadhaar card of individual duly attested by self
 - v. Copy of bank account details on the name of the applicant duly attested

B) Application form for Self Help Groups (SHGs)/ Fisheries Cooperatives/Joint Liability Groups (JLGs)/ Fish Farmers Producer Organizations/Companies (FFPOs/Cs)



Government of India
Ministry of Fisheries, Animal Husbandry and Dairying
Department of Fisheries



**Application for Entrepreneur Models in Fisheries & Aquaculture
under Pradhan Mantri Matsya Sampada Yojana
For Self Help Groups (SHGs)/ Fisheries Cooperatives/Joint Liability Groups (JLGs)/
Fish Farmers Producer Organizations/Companies (FFPOs/Cs)**

Name of the Applicant Group/Society/FFPO :

I. Applicant Details:

1. Name of the Applicant : _____
Group/Society/FFPO :
2. Type of Group / Society (*Tick (✓)
any one*)
3. Date of formation of Group/ Society/ : _____
FFPO, Registration No. & Date)
4. Total No. of Members in the
Group/Society/FFPO
5. Full Address (Name, Door No, Street
No)
Village Name : _____
Mandal / Taluk Name : _____
District Name : _____
State Name, Pin code : _____

5. Details of Group Member / Office bearers of Society/FFPO

Sl. No	Name & Father's/ Husband's name	Designation	Date of Birth/ Age	Aadhaar No.	Gender (Male/ Female)	Category (SC/ST/ General)	Educational Qualification
1							
2							
3							

7	Whether the Group member/s have experience in Fish Business? (Tick (✓) any one)	: Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, _____ (specify no. of years of experience)
8	Whether any group member/s availed similar unit from Fisheries Dept/ Other Depts? (Tick (✓) any one)	: Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, _____ (specify no. of group members)
9	Bank Account (joint)Details of the Group:	Name of the A/c Holders: _____ A/c No: _____, Bank Name _____ Branch: _____,IFSC: _____

Declaration:

I, _____, S/D/W/o _____, do hereby declare that all the information furnished in this application form are true to the best of my knowledge.

Signature of Authorised Signatory

Date of Submission:

Signature witnesses 1.....

2.

For Office Use (To be filled by Fisheries Official):

Date of submission of application: _____ Name & Designation of Receiver: _____

Instructions for Submission of application:

1. One Group/Society/FFPO should submit only one application form along with the project proposal with declaration duly signed.
2. Leader/ Members of the group/Society/FFPO are not eligible to apply as members from another Group/Society for the same activity.
3. Applicant should submit the application within the given timeline at the following address through post (or) in person at following address

**The Chief Executive,
National Fisheries Development Board (NFDB),
“Fish Building” Pillar No.235, PVNR Expressway, SVPNPA, Hyderabad, Telangana 500052**

Email: ce.nfdb-dadf@gov.in, Telephone no 040 -2400201

4. List of documents to be enclosed along with the application:
 - i. Project Proposal
 - ii. Land document (Own/ Lease for 10 years)
 - iii. Declaration of Group/Society/FFPO of not availing similar assistance/subsidy for any activity of entrepreneur model or sub-activities there under from any government scheme or government agency during five years.
 - iv. Resolution of Group/ Society/FFPO for applying and availing scheme benefit (specifying the sub components compulsorily) & designating authorised signatory for submitting the application & project proposal along with required documents
 - v. Copy of Aadhaar card of all group members/ leaders of Society or FFPO duly attested by the authorised signatory.
 - vi. Copy of bank account details on the name of Group/ Society/ FFPO duly attested by the authorised signatory.
 - vii. For Registered Cooperative Society/FFPO (if existing), copies of PAN card, GST Number, CA/Statutory Auditor certificate along with audit reports for past 3 financial years duly attested by the authorised signatory.

C) Application form for Individual Entrepreneur* (registered under proprietor) / Private Firm



Government of India
Ministry of Fisheries, Animal Husbandry and Dairying
Department of Fisheries



**Application for Entrepreneur Models in Fisheries & Aquaculture under
Pradhan Mantri Matsya Sampada Yojana
(For Individual Entrepreneur / Private Firm)**

I. Applicant Details:

1.	Name of the Applicant (: _____) Enterprise / Firm)		Photo of the applicant	
2.	Type of Applicant	Individual Entrepreneur <input type="checkbox"/> Private Firm <input type="checkbox"/>		
3.	Name of the Promoter or authorised representative of Enterprise / Firm			
4.	If Entrepreneur, father's/ Husband's name (If individual) :	_____		
5.	If Entrepreneur, Gender Tick (✓) any one)(If individual) :Male <input type="checkbox"/> Female <input type="checkbox"/>			
6.	If Entrepreneur, Date of Birth/Age (If individual) :	_____		
7.	If Entrepreneur, Category (Tick (✓) any one)(If individual) : SC <input type="checkbox"/> ST <input type="checkbox"/> General <input type="checkbox"/>			
8.	If Entrepreneur, Aadhaar No. :	_____		
9.	If Entrepreneur, Educational Qualification :	_____		
10.	Date of Establishment (Regd. No. & Date) :	_____		
11.	Full Address (Name, Door No, Street No) Village Name : _____ Mandal / Taluk Name : _____ District Name : _____ State Name, Pin code : _____			
12.	Pan Card No:			
13.	GST No. (If already obtained)			
14.	Experience in Fisheries activities (Tick (✓) appropriately)	Fish Farming <input type="checkbox"/> Marketing/trade Fish <input type="checkbox"/> processing <input type="checkbox"/> Value addition <input type="checkbox"/> food business <input type="checkbox"/> None <input type="checkbox"/> If Yes, _____ (specify no. of years of experience)		
15.	Whether the applicant/Firm has availed similar unit from Fisheries Dept/ Other Depts? (Tick (✓) any one)	: Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, _____ (specify)		
16.	Bank Account Details of the Applicant	1.Account Holder's Name: _____ 2.Account Number: _____ 3.Bank & Branch Name: _____ 4.IFSC: _____		

Declaration:

I, _____, S/D/W/o _____, do hereby declare that all the information furnished in this application form are true to the best of my knowledge.

Signature of the Applicant **Date of Submission:**.....

For Office Use (To be filled by Fisheries Official):

Date of submission of application: _____ Name & Designation of Receiver: _____

Instructions for Submission of application:

1. One applicant should submit only one application form along with the project proposal with declaration duly signed by the Individual Entrepreneur / Competent Authority of the Firm
2. Applicant should submit the application within the given timeline at the following address through post (or) in person at following address

**The Chief Executive,
National Fisheries Development Board (NFDB),
“Fish Building” Pillar No.235, PVNR Expressway, SVPNPA, Hyderabad, Telangana 500052
Email: ce.nfdb-dadf@gov.in/info.nfdb@nic.in. Telephone no 040 -24000201**

3. List of documents to be enclosed along with the application:
 - i. Project Proposal
 - ii. Land document (Own/ Lease for 10 years)
 - iii. Declaration of Individual Entrepreneur/ Private Firm of not availing similar assistance/subsidy for any activity of entrepreneur model or sub-activities there under from any government scheme or government agency.
 - iv. Authorization letter of the Enterprise / Private Firm declaring the authorized signatory for submission of application, project proposals and all relevant documents
 - v. Copy of Aadhaar card of Individual Entrepreneur/ Promoter or authorised representative of the firm duly attested by the authorized signatory
 - vi. Copy of bank account details on name of Individual Entrepreneur/ Private Firm duly attested.
 - vii. For Registered Individual Enterprise / Private Firm, copies of PAN card, GST Number, CA/Statutory Auditor certificate along with audit reports for past 3 financial years duly attested by the authorized signatory.

Annexure – II Template for preparation of Project Proposal

1	Title of the Project	
2	Need for the Project	
3	Objectives of the project	
4	Location of Project Implementation (Full Address):	
5	Land Particulars	Extent (Ha) _____ Own / Lease _____ If lease, lease period _____(yrs)
6	Resources available	
6	Project implementation duration (No. of months/years)	
7	Proposed Project Cost details	<ul style="list-style-type: none"> • Total Project Cost proposed Rs. _____ lakhs • Government Assistance Rs. _____ lakhs • Beneficiary Contribution Rs. _____ lakhs • Bank loan Rs. _____ lakhs
8	Project Description	

9	Description of project requirements	
a	Inputs/ Material / Equipment	
b	Infrastructure / Civil Works	
c	Human Resources	
d	Sourcing of finance	
e	Working Capital	

10. Project Implementation Strategy & Plan:

11. Project estimation (Rs.in lakhs) :

Sl.No	Particulars	Unit Description	Unit cost (Rs.in lakhs)	No. of Units / Quantity	Total cost (Rs.in lakhs)
1	Capital Cost				
A	Civil Works				
B	Machinery & Equipment				
2	Operational Cost				
A	Human Resources				
B	Maintenance				
3	Miscellaneous				
	Total				

12. Cost Benefit Analysis (Rs.in lakhs) :

13. Expected Outcomes:

(Income generation, employment generation, assets & infrastructure created, fish seed & fish production, etc)

14. Any other relevant information:

Signature of the Applicant/ Authorised Signatory

Name & Designation:

Seal (If firm):

Annexure III:

Declaration by the Applicant

I (Name of the Applicant) Son/Daughter/Wife of Mr. _____
(Father's /Husband's name) resident of _____
(Village)_____ (Mandal/Taluk)_____ (District)_____
_____ State has applied for _____ project under Entrepreneur Models
for Fisheries & Aquaculture Sub component of PMMSY, GoI and do hereby solemnly affirm and
declare/undertake as under:

1. That I am _____ (Fisher/ Fish Farmer/ Fish Worker/ Fish Vendor / Leader of SHG / Leader of JLG/ Promoter/ director/ partner/ proprietor of M/s. _____ Firm _____ Regd.No) having residential address at _____
2. That the proposed activities to be undertaken by the project/proposal are covered under the PMMSY of NFDB and no part of the scheme/infrastructure of the project is designed or assigned to be used for any activity other than the activities specified in the application at present or in the near future.
3. That I / Our Group/Society/Firm will arrange for the 10% beneficiary contribution and Bank loan as per the guidelines and shall take up work and agree for release of back-end –subsidy as per the instalments specified.
4. That I / Our Group/Society/Firm neither applied for grants for the same project, component, purpose or activity nor availed benefit from Department of Fisheries / NFDB / any other Ministry or Department of the Government of India or State Government or their agencies
5. In case of concealment of any facts in this regard, the NFDB would have right to reject/ cancel my application/project out right at any stage I will meet any shortfall in means of finance due to less admissibility of financial assistance or any future reduction in subsidy or any escalation caused in the cost of the project.
6. I shall not dispose-off or encumber or utilize the assets created wholly or substantially out of government grant for purpose other than those for which they have been sanctioned, without obtaining the prior approval of the sanctioning authority.
7. In case of non-implementation/ delayed implementation of the project the NFDB will have absolute right in cancelling the approval granted and also recall the financial assistance/subsidy released, if any, along with 12% interest as per the scheme guidelines.
8. In case of failure to operate the project for at least three years after commencement of commercial operation, I shall return the entire grant-in-aid with interest @ 12% per annum.
9. I undertake that all the information furnished in the application with respect to the eligibility conditions, etc. are true and correct to the best of my knowledge and belief and nothing material has been concealed there from.
10. I/ Our group/Society/Firm have not been criminally indicted or convicted of any offence nor is/are any criminal case(s) pending before any Competent Court and/or as per the law of the land, as deemed fit and appropriate in the circumstances.

Signature of the Applicant/ Authorised Signatory

Name & Designation:

Seal (If firm):